

**Spar Nord Bank A/S' Annual General Meeting Wednesday, 7 April 2021, at 3.30 PM
Electronic general meeting without the possibility for physical attendance**

I, the Undersigned

Name of shareholder: _____

Address: _____

Zip code and city: _____

Custody account no. or VP reference: _____

hereby grant authority to attend and vote on my behalf at the Annual General Meeting of Spar Nord Bank A/S called for Wednesday, 7 April 2021, at 3.30 PM as set out below:

Please mark the appropriate box (A), (B) or (C) below:

A) Proxy is given to an identified third person: _____

(name and address of the proxyholder in capital letters)

or

B) Proxy is given to the Board of Directors (or order) to vote in accordance with the recommendations of the Board of Director as stated in the table below.

or

C) Proxy is given to the Board of Directors (or order) to vote in accordance with the voting directions given below. Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions.

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The Board's recommendation
1. Election of chair of the meeting:	■	■	■	-
Peter Frank Hansen, Attorney	□	■	□	FOR
2. Report by the Board of Directors on the activities of the Company	■	■	■	-
3. Presentation of the audited parent company financial statements for approval and the consolidated financial statements	□	□	□	FOR
4. Resolution as to the distribution of profit or covering of loss, as the case may be, according to the approved financial statements	□	□	□	FOR
5. Presentation of the Company's remuneration policy for approval	□	□	□	FOR
6. Presentation of and advisory vote on the remuneration report for 2020	□	□	□	FOR
7. Approval of the Board of Directors' level of remuneration for 2021	□	□	□	FOR
8. Authorisation to the Board of Directors to buy treasury shares	□	□	□	FOR
9. Election of members to the Board of Directors; see Article 16(1) of the Bank's Articles of Association:	■	■	■	-
a. Re-election of Per Nikolaj Bukh	□	■	□	FOR
b. Re-election of Kaj Christiansen	□	■	□	FOR
c. Election of André Rogaczewski	□	■	□	FOR
10. Appointment of auditor:	■	■	■	-
Deloitte, Statsautoriseret Revisionspartnerselskab (CVR No. 33963556)	□	■	□	FOR
11. Proposals from the Board of Directors:	■	■	■	-
11.A. The insertion of a new Article 5 in the Articles of Association on electronic communication	□	□	□	FOR
11.B. The insertion of a new Article 9 in the Articles of Association on electronic Shareholders' Meetings	□	□	□	FOR
11.C. An amendment to Articles 8(2) and (5) of the Articles of Association on Shareholders' Meetings	□	□	□	FOR
11.D. The insertion of a new Article 12 in the Articles of Association on electronic general meetings	□	□	□	FOR
11.E. An amendment to Articles 10(2), (5), (6) and (7) of the Articles of Association on notices and registration for general meetings	□	□	□	FOR
11.F. An amendment to Article 12(2) of the Articles of Association on the agenda for the general meeting	□	□	□	FOR
11.G. An amendment to Article 15(3) of the Articles of Association on registering for general meetings	□	□	□	FOR
11.H. The chair of the meeting be authorised to make the necessary consequential amendments to the numbering and the reference to the individual articles of the Articles of Association to the extent one or more of the proposals listed under items A, B or D are adopted	□	□	□	FOR
12. Any other business	■	■	■	-

A proxy that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.

The proxy shall apply to all subjects discussed at the Annual General Meeting. If new proposals are presented and put to the vote, including proposals for amendments or candidates not appearing on the agenda, the proxyholder shall vote on your behalf in accordance with his or her own convictions. The proxy applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

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Signature

This proxy form must be lodged with VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than **Wednesday, 31 March 2021** - either by e-mail vpinvestor@vp.dk or by returning this form. If you hold a Danish electronic signature proxies may also be granted electronically at www.spamord.dk.