

PROXY FORM

**Spar Nord Bank A/S' Annual General Meeting Thursday, 19 April 2018, at 3.30 PM
in Europahallen, Aalborg Kongres & Kulturcenter, Europa Plads 4, 9000 Aalborg, Denmark**

I, the Undersigned

Name of shareholder: _____

Address: _____

Zip code and city: _____

Custody account no. or VP reference: _____

hereby grant authority to attend and vote on my behalf at the Annual General Meeting of Spar Nord Bank A/S called for Thursday, 19 April 2018, at 3.30 PM as set out below:

Please mark the appropriate box (A), (B) or (C) below:

A) Proxy is given to an identified third person: _____
(name and address of the proxyholder in capital letters)

or

B) Proxy is given to the Board of Directors (or order) to vote in accordance with the recommendations of the Board of Director as stated in the table below.

or

C) Proxy is given to the Board of Directors (or order) to vote in accordance with the voting directions given below. Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions.

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The Board's recommendation
1. Election of the Chairman of the Meeting	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
2. The Board of Directors' report regarding the Company's activities during the past year	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-
3. Presentation of the audited Parent Company financial statements for approval and the consolidated financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Resolution as to the distribution of profit or covering of loss, as the case may be, according to the approved financial statements.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Presentation of the Company's remuneration policy for approval pursuant to the Danish Financial Business Act	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Approval of the Board of Directors' remuneration for 2017 and the level of remuneration for 2018.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Authorisation to the Board of Directors to buy treasury shares.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
8. Election of members to the Board of Directors; see Article 16(1) of the Bank's Articles of Association				
a. Re-election of Kjeld Johannesen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Laila Mortensen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Morten Bach Gaardboe	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
9. Election of an auditor Re-election of Ernst & Young Godkendt revisionspartnerselskab (CVR-nr. 30700228).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
10. Proposals from the Board of Directors				
A. The Board of Directors proposes an amendment to Article 10(2) of the Articles of Association on convening general meetings.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
11. Any other business.....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-

A proxy that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.

The proxy shall apply to all subjects discussed at the Annual General Meeting. If new proposals are presented and put to the vote, including proposals for amendments or candidates not appearing on the agenda, the proxyholder shall vote on your behalf in accordance with his or her own convictions. The proxy applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

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Signature

This proxy form must be lodged with VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than **Friday, 13 April 2018** - either by e-mail vpinvestor@vp.dk or by returning this form. If you hold a Danish electronic signature proxies may also be granted electronically at www.spamnord.dk.