

Company announcement no. 1

Closing of Spar Nord Bank A/S' acquisition of P/F BankNordik's Danish business

The conditions for Spar Nord Bank A/S' ("Spar Nord") acquisition of P/F BankNordik's ("BankNordik") Danish business are now met

With reference to Spar Nord's company announcement no. 26 of 22 December 2020 regarding Spar Nord's acquisition of BankNordik's Danish business, Spar Nord hereby announces that the Danish Competition and Consumer Authority pr. 20 January 2021 and the Danish FSA as of today has approved the planned transaction.

Accordingly, the transaction is expected to be completed with 1 February 2021 as the takeover date.

Please direct any questions regarding this release to Lasse Nyby, Chief Executive Officer, on tel. +45 9634 4011, or Rune Børghlum Sørensen, Head of Investor Relations, on tel. + 45 9634 4236.

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Spar Nord Bank A/S Executive Board



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