

To NASDAQ Copenhagen

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Company announcement no. 10

## Spar Nord issues additional tier 1

As part of its ongoing capital structure efforts, Spar Nord today concluded an agreement with institutional investors to issue additional tier 1 (AT1) capital totalling DKK 330 million.

The AT1 capital issued has a perpetual term, but Spar Nord has the option to prepay the bonds after five years.

The bonds are issued with a value date of 15 April 2020, and until 15 April 2025 they will carry an interest of 6.00% p.a. (fixed rate).

The loan will have a CET1 trigger point of 5 1/8%, which means that the loan will be written down if Spar Nord's common equity tier 1 (CET1) capital ratio drops below this point. The loan can be written up again based on the rules laid down in CRR.

*Please direct any questions regarding this release to the undersigned, on tel. +45 96 34 40 10.*

Spar Nord

Ole Madsen  
SVP Corporate Communication

### Spar Nord Bank A/S Executive Board



Spar Nord Bank A/S  
Skelagervej 15  
9000 Aalborg, Denmark

Sort code [Number]  
Swift spno dk 22

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