

Company announcement no. 16

## Spar Nord assigned rating by Moody's

Earlier today, Moody's Investors Service ("Moody's") announced that the rating agency has started to rate Spar Nord, assigning the following ratings:

- Baseline credit assessment: baa1
- Bank deposit rating: A1 / P-1
- Outlook: Stable

Commenting on the announcement, Spar Nord's CEO Lasse Nyby said:


"We are quite pleased with today's announcement by Moody's. The credit ratings assigned to Spar Nord are satisfactory and consistent with the level we had anticipated. We believe that we may benefit from having a rating in place when we start to issue new debt instruments in the upcoming period, allowing us to comply with the capital buffer requirements that we have to meet after being designated a SIFI bank."

Spar Nord expects to start issuing the first Senior Non-Preferred bonds in November.

Should you have any questions in connection with this announcement, please contact Lasse Nyby, Chief Executive Officer, at tel. +45 9634 4011, or Ole Madsen, Senior Vice President, Communication & Innovation, at tel. +45 9634 4010.

Ole Madsen  
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