

To NASDAQ Copenhagen

12 November 2018

Company announcement no. 12

## Spar Nord looking into possibility of issuing Tier 2 capital

As part of the ongoing efforts to optimise the Bank's capital structure and secure appropriate capital resources, Spar Nord has resolved to look into the possibilities of issuing Tier 2 capital.

In this connection, Spar Nord has given Nykredit a mandate to arrange investor meetings and subsequently, if there is sufficient market interest, to handle the issue process in collaboration with Spar Nord Markets.

The loan, which is expected to amount to approximately DKK 400 million, will have a term to maturity of 10.5 years with the option of prepayment at par 5.5 years after the date of issuance.

*Please direct any questions or comments regarding this announcement to Ole Madsen, Senior Vice President, Communication & Business Development, on tel. +45 96 34 40 10.*

### **Ole Madsen**

Senior Vice President, Communication & Innovation

### **Spar Nord Bank A/S Executive Board**



Spar Nord Bank A/S  
Skelagervej 15  
DK-9000 Aalborg

Sort code: 9190  
Swift spno dk 22

13.11.2018