

NASDAQ Copenhagen

27. September 2017

Company announcement no. 6

Spar Nord investigates the potential for issuing tier 2 capital

As an element in its ongoing endeavours to optimize the Bank's capital structure, i.a. to prepare for the refinancing of a DKK 400 million tier 2 loan in November 2017, Spar Nord has decided to investigate the potential for issuing new tier 2 capital.

In this connection, Spar Nord has given SEB a mandate to arrange investor meetings, and, if market interest is satisfactory, to handle the offering process.

The issue, which will be denominated in SEK is expected to have a 10-year term with an option for Spar Nord to repay the bonds at par 5 years after the issue.

Should you have any questions in connection with this announcement, please contact the undersigned at tel. +45 9634 4010 or at oma@sparnord.dk.

Sincerely yours,
Spar Nord

Ole Madsen
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