

Nasdaq Copenhagen

21 March 2016

Company Announcement No. 8, 2016

Spar Nord share buyback programme: Transactions in week 11

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed in compliance with the European Commission's Regulation No 2273/2003 of 22 December 2002 (the Safe Harbour Regulation).

In week 11 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	278,431		15,301,347
14 March 2016	12,000	61.36	736,320
15 March 2016	10,000	61.25	612,500
16 March 2016	10,000	61.60	616,000
17 March 2016	10,000	61.30	613,000
18 March 2016	10,000	61.30	613,000
Total – week 10	52,000		3,190,820
Total - accumulated	328,431		18,492,167

Following the above transactions, Spar Nord holds a total of 450,418 own shares, equal to 0.36 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

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