

Nasdaq Copenhagen

7 March 2016

Company Announcement No. 6, 2016

Spar Nord share buyback programme: Transactions in week 9

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed in compliance with the European Commission's Regulation No 2273/2003 of 22 December 2002 (the Safe Harbour Regulation).

In week 9 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	154,931		8,328,767
29 February 2016	16,000	53.93	862,880
1 March 2016	12,500	55.18	689,750
2 March 2016	14,000	56.11	785,540
3 March 2016	12,000	57.50	690,000
4 March 2016	10,000	58.97	589,700
Total – week 9	64,500		3,617,870
Total - accumulated	219,431		11,946,637

Following the above transactions, Spar Nord holds a total of 356,460 own shares, equal to 0.28 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

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