

Nasdaq Copenhagen

19 December 2016

Company Announcement No. 55, 2016

Spar Nord share buyback programme: Transactions in week 50

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 50 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	2,370,642		137,627,525
12 December 2016	12,000	77.79	933,480
13 December 2016	16,000	77.18	1,234,880
14 December 2016	14,000	77.50	1,085,000
15 December 2016	15,000	78.54	1,178,100
16 December 2016	18,000	79.08	1,423,440
Total – week 50	59,000		5,854,900
Total - accumulated	2,445,642		143,485,425

Following the above transactions, Spar Nord holds a total of 2,498,408 own shares, equal to 1.99 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

Ole Madsen
Senior Vice President, Communication & IR
Telephone: +45 96344010
oma@sparnord.dk

Spar Nord Bank A/S

Direktionen
Skelagervej 15
9000 Aalborg
Reg. nr. 9190
Telefon 96344000
Telefax 96344000
Swift spno dk 22
www.sparnord.dk

Appendix – data on transactions

Volume	Price	Venue	Time CET
870	77,5	XCSE	20161212 11:05:28.133000
130	77,5	XCSE	20161212 11:18:06.600000
2608	78	XCSE	20161212 14:51:52.321000
392	78	XCSE	20161212 14:51:52.368000
299	77,5	XCSE	20161212 15:42:08.106000
223	77,5	BATE	20161212 15:42:18.581000
1700	77,5	XCSE	20161212 15:44:48.634000
1477	77,5	XCSE	20161212 15:53:55.977000
301	77,5	XCSE	20161212 16:01:44.459000
574	78	XCSE	20161212 16:41:12.649000
2000	78	XCSE	20161212 16:41:12.649000
330	78	XCSE	20161212 16:41:12.649000
190	78	XCSE	20161212 16:41:12.649000
906	78	XCSE	20161212 16:41:12.649000

Volume	Price	Venue	Time CET
105	77,5	TRQX	20161213 09:42:02.844000
47	77,5	CHIX	20161213 09:42:02.845000
112	77,5	BATE	20161213 09:42:02.845000
1736	77,5	XCSE	20161213 09:42:02.846000
137	77	XCSE	20161213 13:08:02.930000
1750	77	XCSE	20161213 13:37:41.780000
2500	77	XCSE	20161213 13:52:43.266000
569	77	XCSE	20161213 14:15:46.887000
225	77,5	BATE	20161213 15:45:39.648000
3471	77,5	XCSE	20161213 15:58:03.202000
295	77,5	XCSE	20161213 15:58:03.250000
9	77,5	XCSE	20161213 15:58:03.250000
138	77	CHIX	20161213 16:04:25.976000
308	77	TRQX	20161213 16:04:25.976000
330	77	BATE	20161213 16:04:25.976000
47	77	CHIX	20161213 16:04:25.976000
105	77	TRQX	20161213 16:04:25.976000
112	77	BATE	20161213 16:04:25.976000
268	77	XCSE	20161213 16:04:25.987000
343	77	XCSE	20161213 16:04:25.987000
1000	77	XCSE	20161213 16:04:26.287000
346	77	XCSE	20161213 16:04:26.547000
47	77	XCSE	20161213 16:04:26.586000
50	76,5	TRQX	20161213 16:26:27.424000
55	76,5	TRQX	20161213 16:30:26.435000
600	77	XCSE	20161213 16:40:55.077000
1000	77	XCSE	20161213 16:40:55.077000
295	77	XCSE	20161213 16:40:55.077000

Volume	Price	Venue	Time CET
1811	77,5	XCSE	20161214 16:24:31.609000
1000	77,5	XCSE	20161214 16:24:40.547000
1000	77,5	XCSE	20161214 16:35:36.108000
866	77,5	XCSE	20161214 16:43:32.401000
626	77,5	XCSE	20161214 16:43:32.401000
508	77,5	XCSE	20161214 16:43:32.401000
897	77,5	XCSE	20161214 16:45:02.242000
1103	77,5	XCSE	20161214 16:45:02.242000
134	77,5	XCSE	20161214 16:47:49.510000
103	77,5	XCSE	20161214 16:47:49.510000
3811	77,5	XCSE	20161214 16:47:49.510000
271	77,5	XCSE	20161214 16:47:49.510000
681	77,5	XCSE	20161214 16:47:49.510000
189	77,5	XCSE	20161214 16:47:56.533000
1000	77,5	XCSE	20161214 16:47:56.533000

Volume	Price	Venue	Time CET
126	77,5	BATE	20161215 11:09:26.274000
1475	78	XCSE	20161215 13:18:00.998000
1000	78	XCSE	20161215 13:51:02.716000
861	78	XCSE	20161215 14:35:03.028000
1139	78	XCSE	20161215 14:35:03.028000
956	78,5	XCSE	20161215 15:40:46.899000
2748	78,5	XCSE	20161215 15:51:29.497000
619	78,5	XCSE	20161215 16:23:49.073000
51	78,5	XCSE	20161215 16:38:16.972000
1550	79	XCSE	20161215 16:41:22.404000
500	79	XCSE	20161215 16:41:22.404000
1000	79	XCSE	20161215 16:41:22.404000
1000	79	XCSE	20161215 16:41:22.404000
1000	79	XCSE	20161215 16:41:22.404000
975	79	XCSE	20161215 16:41:22.404000

Volume	Price	Venue	Time CET
283	78,5	BATE	20161216 15:40:28.567000
141	78,5	BATE	20161216 15:40:28.567000
212	78,5	BATE	20161216 15:40:28.567000
697	79	TRQX	20161216 15:40:45.295000
200	79	TRQX	20161216 15:40:45.295000
873	79	XCSE	20161216 15:40:45.296000
1394	79	XCSE	20161216 15:40:45.296000
900	79	XCSE	20161216 15:40:45.296000
500	79	XCSE	20161216 15:40:45.296000
2000	79	XCSE	20161216 15:40:45.296000
600	79	XCSE	20161216 15:40:45.296000
918	79	XCSE	20161216 15:40:45.296000
718	79	XCSE	20161216 15:40:45.466000
200	79	XCSE	20161216 15:40:45.466000

1224	79	XCSE	20161216 15:46:42.174000
64	79	XCSE	20161216 16:13:06.673000
1814	79	XCSE	20161216 16:16:55.740000
186	79	XCSE	20161216 16:16:55.740000
1000	79	XCSE	20161216 16:34:08.396000
197	79	BATE	20161216 16:41:25.079000
7	79	CHIX	20161216 16:41:25.079000
184	79	TRQX	20161216 16:41:25.079000
201	79	XCSE	20161216 16:41:25.089000
3487	79,5	XCSE	20161216 16:42:54.370000