

Nasdaq Copenhagen

28 November 2016

Company Announcement No. 50, 2016

Spar Nord share buyback programme: Transactions in week 47

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 47 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	2,244,642		128,240,665
21 November 2016	8,000	75.50	604,000
22 November 2016	8,000	75.46	603,680
23 November 2016	5,000	73.79	368,950
24 November 2016	6,000	73.83	442,980
25 November 2016	8,000	73.98	443,880
Total - week 47	33,000		2,463,490
Total - accumulated	2,277,642		130,704,155

Following the above transactions, Spar Nord holds a total of 2,316,278 own shares, equal to 1.85 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

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Appendix – data on transactions

Volume	Price	Venue	Time CET
4000	75,5	XCSE	20161121 13:40:27.444281
2000	75,5	XCSE	20161121 15:39:24.989833
2000	75,5	XCSE	20161121 16:33:40.667470

Volume	Price	Venue	Time CET
529	75	XCSE	20161122 14:13:18.766000
16	75,5	XCSE	20161122 15:26:00.882000
2984	75,5	XCSE	20161122 15:26:00.882000
58	75	TRQX	20161122 16:10:59.180000
244	75,5	XCSE	20161122 16:22:12.723000
25	75,5	XCSE	20161122 16:22:12.723000
2731	75,5	XCSE	20161122 16:22:12.723000
424	75,5	XCSE	20161122 16:44:20.168000
17	75,5	XCSE	20161122 16:44:20.168000
972	75,5	XCSE	20161122 16:44:20.168000

Volume	Price	Venue	Time CET
887	74,5	XCSE	20161123 10:15:34.768000
16	74,5	XCSE	20161123 10:17:42.545000
97	74,5	XCSE	20161123 10:17:57.102000
322	74	XCSE	20161123 10:52:05.934000
178	74	XCSE	20161123 10:52:06.551000
445	73,5	XCSE	20161123 13:59:44.445000
445	73,5	XCSE	20161123 13:59:44.445000
55	73,5	XCSE	20161123 13:59:52.580000
55	73,5	XCSE	20161123 13:59:52.580000
13	73	TRQX	20161123 14:10:27.770000
14	73,5	XCSE	20161123 15:21:43.450000
486	73,5	XCSE	20161123 15:21:43.450000
49	73	BATE	20161123 15:33:57.989000
445	73,5	XCSE	20161123 15:56:19.370000
126	74	XCSE	20161123 16:15:13.553000
374	74	XCSE	20161123 16:15:13.553000
55	73,5	XCSE	20161123 16:31:25.544000
832	73,5	XCSE	20161123 16:32:00.995000
106	73,5	XCSE	20161123 16:32:06.616000

Volume	Price	Venue	Time CET
4000	73,75	XCSE	20161124 16:02:02.281361
15	74	XCSE	20161124 16:36:05.747000
14	74	XCSE	20161124 16:36:05.747000
1439	74	XCSE	20161124 16:36:05.747000
532	74	XCSE	20161124 16:36:05.747000

Volume	Price	Venue	Time CET
45	73,5	XCSE	20161125 13:35:02.816000
336	73,75	BATD	20161125 15:01:52.300000
1664	74	XCSE	20161125 15:01:52.381000
21	73,5	CHIX	20161125 15:35:34.568000
3934	74	XCSE	20161125 16:37:13.074000