

Nasdaq Copenhagen

21 November 2016

Company Announcement No. 49, 2016

Spar Nord share buyback programme: Transactions in week 46

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 45 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	2,212,247		125,863,520
14 November 2016	4,395	71.43	313,935
15 November 2016	6,000	72.48	434,880
16 November 2016	7,000	73.57	514,990
17 November 2016	7,000	74.18	519,260
18 November 2016	8,000	74.26	594,080
Total – week 46	32,395		2,377,145
Total - accumulated	2,244,642		128,240,665

Following the above transactions, Spar Nord holds a total of 2,253,504 own shares, equal to 1.80 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

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Appendix – data on transactions

Volume	Price	Venue	Time CET
465	70	XCSE	20161114 10:45:13.135000
844	71,5	XCSE	20161114 14:16:30.873000
1295	71,5	XCSE	20161114 14:58:50.970000
156	71,5	XCSE	20161114 14:58:50.970000
1500	71,75	XCSE	20161114 15:55:32.078959
135	71,5	BATE	20161114 16:51:18.763000

Volume	Price	Venue	Time CET
100	72	TRQX	20161115 09:11:54.570000
32	72	CHIX	20161115 09:11:54.571000
603	72	XCSE	20161115 09:12:08.035000
88	72,5	BATE	20161115 10:08:03.026000
18	72,5	BATE	20161115 10:15:47.944000
70	72,5	BATE	20161115 10:22:31.782000
88	72,5	BATE	20161115 10:48:24.551000
200	72,5	XCSE	20161115 11:11:42.365000
15	72,5	BATE	20161115 11:14:39.606000
73	72,5	BATE	20161115 11:21:44.744000
360	72,5	XCSE	20161115 11:27:23.204000
11	72,5	BATE	20161115 11:27:23.220000
1000	72,5	XCSE	20161115 13:09:45.003173
68	72,5	XCSE	20161115 13:35:00.880000
9	72,5	XCSE	20161115 15:34:59.739000
1000	72,75	XCSE	20161115 16:21:28.652062
2265	72,5	XCSE	20161115 16:41:40.550241

Volume	Price	Venue	Time CET
2500	73	XCSE	20161116 11:57:58.348125
3000	74	XCSE	20161116 15:50:18.102047
200	73,5	XCSE	20161116 16:03:20.186000
200	73,5	XCSE	20161116 16:03:20.193000
200	73,5	XCSE	20161116 16:03:20.415000
200	73,5	XCSE	20161116 16:03:20.518000
200	73,5	XCSE	20161116 16:03:20.768000
500	74	XCSE	20161116 16:54:34.572000

Volume	Price	Venue	Time CET
2000	74	XCSE	20161117 13:52:19.845359
249	74	XCSE	20161117 14:33:29.986000
869	74	XCSE	20161117 16:04:25.952000
1180	74	XCSE	20161117 16:04:25.952000
251	74	XCSE	20161117 16:04:25.952000
2000	74,5	XCSE	20161117 16:13:57.270000
451	74,5	XCSE	20161117 16:40:43.553000

Volume	Price	Venue	Time CET
1764	74	XCSE	20161118 10:44:18.652000
35	74	CHIX	20161118 10:44:18.662000
201	74	XCSE	20161118 12:34:30.537000
2000	74,25	XCSE	20161118 15:56:31.689013
4000	74,387	XCSE	20161118 16:59:59.402233