

Nasdaq Copenhagen

31 October 2016

Company Announcement No. 46, 2016

Spar Nord share buyback programme: Transactions in week 44

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 44 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	2,096,000		117,844,777
31 October 2016	8,000	67,90	543,200
1 November 2016	7,000	67,29	471,030
2 November 2016	15,000	68,29	1,024,350
3 November 2016	14,000	69,14	967,960
4 November 2016	13,000	69,36	901,680
Total - week 44	57,000		3,908,220
Total - accumulated	2,153,000		121,752,997

Following the above transactions, Spar Nord holds a total of 2,194,962 own shares, equal to 1.75 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

Ole Madsen
Senior Vice President, Communication & IR
Telephone: +45 96344010
oma@sparnord.dk

Spar Nord Bank A/S

Direktionen
Skelagervej 15
9000 Aalborg
Reg. nr. 9190
Telefon 96344000
Telefax 96344000
Swift spno dk 22
www.sparnord.dk

Appendix – data on transactions

Volume	Price	Venue	Time CET
470	68	XCSE	20161031 10:33:18.248000
300	68	XCSE	20161031 11:11:06.853000
48	68	XCSE	20161031 12:01:00.425000
818	68	XCSE	20161031 12:01:00.425000
182	68	XCSE	20161031 12:01:00.465000
182	68	XCSE	20161031 12:01:00.465000
816	67,5	XCSE	20161031 12:59:19.079000
818	67,5	XCSE	20161031 13:27:33.262000
914	68	XCSE	20161031 16:23:54.304000
1062	68	XCSE	20161031 16:23:54.304000
24	68	XCSE	20161031 16:23:54.304000
366	68	XCSE	20161031 16:23:59.643000
2000	68	XCSE	20161031 16:29:46.941000

Volume	Price	Venue	Time CET
99	67,5	TRQX	20161101 11:36:19.201000
7	67,5	XCSE	20161101 12:28:41.228000
99	67,5	TRQX	20161101 13:29:07.138000
55	67,5	TRQX	20161101 15:21:50.989000
1472	67,5	XCSE	20161101 15:29:16.826000
1640	67,5	XCSE	20161101 15:29:16.826000
268	67,5	XCSE	20161101 15:29:16.866000
360	67,5	XCSE	20161101 15:29:16.882000
1640	67	XCSE	20161101 15:55:53.712000
3	67	CHIX	20161101 15:55:53.722000
357	67	XCSE	20161101 15:55:53.752000
1000	67	XCSE	20161101 16:27:32.471000

Volume	Price	Venue	Time CET
5000	68	XCSE	20161102 13:27:29.800124
2500	68,5	XCSE	20161102 14:57:30.260865
2037	68,5	XCSE	20161102 15:48:34.706000
463	68,5	XCSE	20161102 16:10:55.475000
2500	68,5	XCSE	20161102 16:33:34.643000
2500	68,25	XCSE	20161102 17:00:04.207526

Volume	Price	Venue	Time CET
4000	69	XCSE	20161103 12:07:39.805000
2000	69	XCSE	20161103 14:16:32.808026
4600	69,25	XCSE	20161103 16:13:06.582445
3400	69,25	XCSE	20161103 16:48:13.901422

Volume	Price	Venue	Time CET
148	69	BATE	20161104 09:30:16.696000
96	69	BATE	20161104 10:16:18.916000
1501	69	XCSE	20161104 10:16:24.685000
2000	69,5	XCSE	20161104 12:25:26.686227
1028	69,5	XCSE	20161104 14:34:54.565000
227	69,5	TRQM	20161104 14:35:03.771000
1638	69,5	XCSE	20161104 14:35:28.712000
74	69,5	XCSE	20161104 14:35:28.712000
100	69,5	XCSE	20161104 14:35:28.712000
188	69,5	XCSE	20161104 14:35:28.712000
62	69,5	XCSE	20161104 14:52:47.792000
938	69,5	XCSE	20161104 14:52:47.792000
62	69,5	XCSE	20161104 15:37:57.505000
938	69,5	XCSE	20161104 15:37:57.505000
2000	69	XCSE	20161104 15:50:20.091000
1000	69,5	XCSE	20161104 16:28:54.040000
410	69,5	XCSE	20161104 16:46:03.222000
590	69,5	XCSE	20161104 16:46:03.222000