

Nasdaq Copenhagen

31 October 2016

Company Announcement No. 44, 2016

Spar Nord share buyback programme: Transactions in week 43

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 43 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	2,058,000		115,246,177
24 October 2016	5,000	67.88	339,400
25 October 2016	7,000	68.50	479,500
26 October 2016	8,000	68.63	549,040
27 October 2016	9,000	68.81	619,290
28 October 2016	9,000	67.93	611,370
Total - week 43	38,000		2,638,600
Total - accumulated	2,096,000		117,884,777

Following the above transactions, Spar Nord holds a total of 2,142,770 own shares, equal to 1.71 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

Ole Madsen
Senior Vice President, Communication & IR
Telephone: +45 96344010
oma@sparnord.dk

Spar Nord Bank A/S

Direktionen
Skelagervej 15
9000 Aalborg
Reg. nr. 9190
Telefon 96344000
Telefax 96344000
Swift spno dk 22
www.sparnord.dk

Appendix – data on transactions

Volume	Price	Venue	Time CET
10	68	TRQX	20161024 11:31:36.377000
811	68	XCSE	20161024 12:02:29.630000
179	68	XCSE	20161024 12:02:29.671000
20	67,5	XCSE	20161024 12:35:26.236000
791	67,5	XCSE	20161024 12:51:35.357000
5	67,5	BATE	20161024 12:51:38.762000
184	67,5	XCSE	20161024 12:51:39.719000
90	67,5	XCSE	20161024 15:48:37.805000
90	67,5	XCSE	20161024 15:55:08.619000
1000	68	XCSE	20161024 16:15:55.090000
1000	68	XCSE	20161024 16:15:59.292000
2	68	XCSE	20161024 16:16:06.094000
391	68	XCSE	20161024 16:16:06.094000
427	68	XCSE	20161024 16:16:06.250000

Volume	Price	Venue	Time CET
5000	68,5	XCSE	20161025 16:22:12.591268
857	68,5	XCSE	20161025 16:33:28.615000
755	68,5	XCSE	20161025 16:33:37.549000
388	68,5	XCSE	20161025 16:34:02.717000

Volume	Price	Venue	Time CET
153	68,5	XCSE	20161026 09:52:15.486000
20	68,5	XCSE	20161026 11:39:45.663000
188	68,5	BATE	20161026 11:40:01.204000
187	68,5	XCSE	20161026 12:59:18.314000
200	68,5	XCSE	20161026 13:09:32.773000
510	69	XCSE	20161026 15:51:32.740000
600	69	XCSE	20161026 15:51:32.740000
890	69	XCSE	20161026 15:51:32.740000
95	68,5	BATE	20161026 15:56:10.551000
54	68,5	BATE	20161026 15:58:53.689000
119	68,5	BATE	20161026 15:58:53.689000
203	68,5	BATE	20161026 15:58:53.689000
58	68,5	XCSE	20161026 16:01:29.215000
36	68,5	BATE	20161026 16:01:29.692000
119	68,5	BATE	20161026 16:01:29.692000
53	68,5	BATE	20161026 16:12:19.752000
96	68,5	BATE	20161026 16:13:50.324000
29	68,5	BATE	20161026 16:13:50.324000
90	68,5	BATE	20161026 16:15:01.393000
239	68,5	BATE	20161026 16:15:01.393000
59	68,5	BATE	20161026 16:15:01.393000
747	68,5	XCSE	20161026 16:16:52.011000
643	68,5	XCSE	20161026 16:16:52.011000
149	68,5	BATE	20161026 16:16:52.021000
119	68,5	BATE	20161026 16:16:52.021000
239	68,5	BATE	20161026 16:16:52.021000
60	68,5	BATE	20161026 16:16:52.021000
226	68,5	XCSE	20161026 16:16:57.525000
700	68,5	XCSE	20161026 16:16:59.824000
118	68,5	XCSE	20161026 16:16:59.825000
203	68,5	XCSE	20161026 16:16:59.825000
143	68,5	XCSE	20161026 16:17:05.944000
655	68,5	XCSE	20161026 16:47:29.479000

Volume	Price	Venue	Time CET
2331	68,5	XCSE	20161027 10:50:56.146000
93	68,5	XCSE	20161027 10:50:56.148000
576	68,5	XCSE	20161027 10:54:47.482000
185	68,5	TRQX	20161027 15:30:18.829000
60	68,5	BATE	20161027 16:39:44.905000
1343	69	XCSE	20161027 16:39:45.792000
375	69	XCSE	20161027 16:39:45.792000
200	69	XCSE	20161027 16:39:45.792000
82	69	XCSE	20161027 16:39:45.792000
112	68,5	BATE	20161027 16:39:46.216000
418	69	XCSE	20161027 16:44:20.132000
117	69	XCSE	20161027 16:44:20.132000
465	69	XCSE	20161027 16:44:20.132000
13	68,5	TRQX	20161027 16:53:07.826000
204	69	XCSE	20161027 16:53:20.547000
100	69	XCSE	20161027 16:53:20.547000
1500	69	XCSE	20161027 16:53:20.547000
100	69	XCSE	20161027 16:53:20.547000
340	69	XCSE	20161027 16:53:20.547000
386	69	XCSE	20161027 16:53:20.547000

Volume	Price	Venue	Time CET
117	68,5	BATE	20161028 11:26:14.891000
10	68,5	CHIX	20161028 11:26:14.891000
51	68,5	TRQX	20161028 11:26:14.891000
822	68,5	XCSE	20161028 11:26:14.897000
1642	68	XCSE	20161028 11:31:07.056000
21	68	CHIX	20161028 11:31:07.066000
72	68	XCSE	20161028 11:31:11.428000
265	68	XCSE	20161028 11:31:11.529000
822	67,5	XCSE	20161028 12:32:45.870000
178	67,5	XCSE	20161028 12:32:48.801000
36	67,75	BATD	20161028 13:55:16.009000
964	68	XCSE	20161028 13:55:16.065000
1232	67,5	XCSE	20161028 16:01:50.350000
2271	68	XCSE	20161028 16:49:04.325000
30	68	CHIX	20161028 16:49:04.335000
467	68	XCSE	20161028 16:49:08.416000