

Nasdaq Copenhagen

15 August 2016

Company Announcement No. 32, 2016

Spar Nord share buyback programme: Transactions in week 32

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 32 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	1,731,467		94,748,427
8 August 2016	10,000	54.93	549,300
9 August 2016	6,533	55.00	359,315
10 August 2016	6,000	55.33	331,980
11 August 2016	5,000	55.46	277,300
12 August 2016	5,500	56.00	308,000
Total - week 32	33,033		1,825,895
Total - accumulated	1,764,500		96,574,322

Following the above transactions, Spar Nord holds a total of 1,825,376 own shares, equal to 1.45 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

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Appendix – data on transactions

Volume	Price	Venue	Time CET
49	54,5	TRQX	20160808 09:22:38.077000
23	54,5	CHIX	20160808 09:22:38.135000
304	54,5	XCSE	20160808 09:26:24.124000
43	54,5	XCSE	20160808 09:28:46.353000
62	54,5	XCSE	20160808 09:31:50.257000
841	54,5	XCSE	20160808 09:35:36.740000
34	55	XCSE	20160808 15:38:54.125000
197	55	XCSE	20160808 15:38:54.125000
700	55	XCSE	20160808 15:38:54.125000
800	55	XCSE	20160808 15:38:54.125000
700	55	XCSE	20160808 15:38:54.125000
569	55	XCSE	20160808 15:38:54.125000
8	54,5	XCSE	20160808 15:49:13.602000
10	54,5	XCSE	20160808 15:59:57.621000
160	54,5	XCSE	20160808 16:15:25.447000
1000	55	XCSE	20160808 16:29:43.602000
2034	55	XCSE	20160808 16:50:08.516000
700	55	XCSE	20160808 16:50:08.516000
3	55	XCSE	20160808 16:50:08.516000
97	55	XCSE	20160808 16:50:08.516000
468	55	XCSE	20160808 16:50:08.516000
359	55	XCSE	20160808 16:50:08.516000
600	55	XCSE	20160808 16:50:08.516000
239	55	XCSE	20160808 16:50:08.516000

Volume	Price	Venue	Time CET
1000	55	XCSE	20160809 10:10:41.002000
907	55	XCSE	20160809 10:51:32.578000
93	55	XCSE	20160809 10:51:33.774000
100	55	XCSE	20160809 14:01:23.083000
612	55	XCSE	20160809 15:23:31.482000
288	55	XCSE	20160809 16:14:16.901000
1000	55	XCSE	20160809 16:14:16.901000
1000	55	XCSE	20160809 16:14:16.901000
619	55	XCSE	20160809 16:14:22.482000
724	55	XCSE	20160809 16:34:54.830000
125	55	XCSE	20160809 16:53:20.193000
65	55	XCSE	20160809 16:53:20.341000

Volume	Price	Venue	Time CET
748	55,5	XCSE	20160810 11:44:32.865000
252	55,5	XCSE	20160810 11:44:32.865000
825	55,5	XCSE	20160810 12:45:40.664000
175	55,5	XCSE	20160810 12:45:40.664000
1316	55	XCSE	20160810 13:23:45.693000
89	55	XCSE	20160810 13:23:45.773000
133	55	XCSE	20160810 13:23:45.866000
29	55	XCSE	20160810 13:42:07.178000
433	55	XCSE	20160810 13:42:07.346000
503	55,5	XCSE	20160810 16:48:08.709000
991	55,5	XCSE	20160810 16:48:08.709000
506	55,5	XCSE	20160810 16:48:08.709000

Volume	Price	Venue	Time CET
400	55	XCSE	20160811 09:53:45.170000
1000	55,5	XCSE	20160811 12:37:23.177000
1000	55,5	XCSE	20160811 13:43:04.616000
10	55	XCSE	20160811 14:37:20.812000
2590	55,5	XCSE	20160811 15:47:32.730000

Volume	Price	Venue	Time CET
2000	56	XCSE	20160812 12:13:01.297000
389	56	XCSE	20160812 14:04:19.207000
500	56	XCSE	20160812 16:46:26.979000
111	56	XCSE	20160812 16:46:26.979000
2500	56	XCSE	20160812 16:46:26.979000