

Nasdaq Copenhagen

11 July 2016

Company Announcement No. 27, 2016

Spar Nord share buyback programme: Transactions in week 27

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 27 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	1,428,931		78,667,237
4 July 2016	18,000	53.69	996,420
5 July 2016	19,000	51.55	979,420
6 July 2016	20,000	50.50	1,010,000
7 July 2016	19,000	51.50	1,030,000
8 July 2016	18,000	52.67	948,060
Total - week 27	94,000		4,933,930
Total - accumulated	1,523,931		83,601,167

Following the above transactions, Spar Nord holds a total of 1,628,127 own shares, equal to 1.30 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

Ole Madsen
Senior Vice President, Communication & IR
Telephone: +45 96344010
oma@sparnord.dk

Spar Nord Bank A/S

Direktionen
Skelagervej 15
9000 Aalborg
Reg. nr. 9190
Telefon 96344000
Telefax 96344000
Swift spno dk 22
www.sparnord.dk

Appendix – data on transactions

Volume	Price	Venue	Time CET
10000	54	XCSE	20160704 08:53:40.520809
500	53,5	XCSE	20160704 10:04:25.562000
4500	53,5	XCSE	20160704 10:04:25.562000
3000	53	XCSE	20160704 15:41:34.795000

Volume	Price	Venue	Time CET
639	52	XCSE	20160705 10:26:22.380000
361	52	XCSE	20160705 10:26:40.331000
809	52	XCSE	20160705 10:26:40.331000
317	52	XCSE	20160705 10:26:40.334000
317	52	XCSE	20160705 10:26:42.819000
683	52	XCSE	20160705 10:26:42.819000
105	52	XCSE	20160705 10:26:50.740000
100	52	XCSE	20160705 10:27:12.121000
669	52	XCSE	20160705 10:27:32.176000
375	51,5	XCSE	20160705 13:13:59.503000
1625	51,5	XCSE	20160705 13:24:58.370000
2000	51,5	XCSE	20160705 13:24:58.370000
432	51,5	XCSE	20160705 15:09:29.401000
141	51,5	XCSE	20160705 15:09:29.401000
433	51,5	XCSE	20160705 15:09:29.401000
994	51,5	XCSE	20160705 15:09:29.401000
2000	51,5	XCSE	20160705 16:09:59.949000
3000	51,5	XCSE	20160705 16:50:24.385000
2000	51,5	XCSE	20160705 16:50:38.200000
2000	51	XCSE	20160705 16:54:17.404000

Volume	Price	Venue	Time CET
341	50,5	XCSE	20160706 09:02:45.091000
100	50,5	XCSE	20160706 09:03:12.482000
2059	50,5	XCSE	20160706 09:05:28.418000
430	50,5	XCSE	20160706 10:50:42.119000
458	50,5	XCSE	20160706 10:50:42.119000
368	50,5	XCSE	20160706 10:50:42.120000
83	50,5	XCSE	20160706 10:50:42.145000
28	50,5	XCSE	20160706 10:53:01.313000
1133	50,5	XCSE	20160706 10:53:27.808000
400	50,5	XCSE	20160706 14:01:01.912000
1000	50,5	XCSE	20160706 14:01:01.912000
500	50,5	XCSE	20160706 14:01:01.912000
600	50,5	XCSE	20160706 14:01:01.912000
625	50,5	XCSE	20160706 14:46:36.773000
500	50,5	XCSE	20160706 14:46:36.773000

647	50,5	XCSE	20160706 14:46:36.773000
300	50,5	XCSE	20160706 14:46:36.773000
428	50,5	XCSE	20160706 14:46:36.773000
351	50,5	XCSE	20160706 15:14:05.857000
2000	50,5	XCSE	20160706 15:14:05.857000
149	50,5	XCSE	20160706 15:14:05.857000
1382	50,5	XCSE	20160706 16:35:49.301000
600	50,5	XCSE	20160706 16:35:49.301000
518	50,5	XCSE	20160706 16:35:49.301000
482	50,5	XCSE	20160706 16:48:36.124000
1974	50,5	XCSE	20160706 16:48:36.124000
600	50,5	XCSE	20160706 16:48:36.124000
1000	50,5	XCSE	20160706 16:48:36.124000
500	50,5	XCSE	20160706 16:48:36.124000
444	50,5	XCSE	20160706 16:48:36.124000

Volume	Price	Venue	Time CET
716	51	XCSE	20160707 10:08:50.621000
1000	51	XCSE	20160707 10:13:33.526000
2284	51	XCSE	20160707 10:38:56.760000
789	51,5	XCSE	20160707 11:14:18.214000
800	51,5	XCSE	20160707 11:14:42.394000
411	51,5	XCSE	20160707 11:16:11.884000
3651	51	XCSE	20160707 11:19:46.938000
300	51,5	XCSE	20160707 14:20:08.123000
500	51,5	XCSE	20160707 16:40:04.510000
4000	51,75	TRQM	20160707 16:44:18.559000
1232	52	XCSE	20160707 16:44:18.579000
200	52	XCSE	20160707 16:44:18.579000
1058	52	XCSE	20160707 16:44:18.579000
100	52	XCSE	20160707 16:44:18.579000
100	52	XCSE	20160707 16:44:18.579000
670	52	XCSE	20160707 16:44:18.579000
300	52	XCSE	20160707 16:44:18.579000
1800	52	XCSE	20160707 16:44:18.579000
89	52	XCSE	20160707 16:44:18.579000

Volume	Price	Venue	Time CET
1602	52	XCSE	20160708 12:03:21.624000
1000	52	XCSE	20160708 12:03:21.624000
146	52	XCSE	20160708 12:03:21.624000
1252	52	XCSE	20160708 12:03:21.624000
4000	52,5	XCSE	20160708 14:55:56.157000
1400	53	XCSE	20160708 15:28:00.878000
141	53	XCSE	20160708 15:33:09.662000
2459	53	XCSE	20160708 15:36:37.214000
6000	53	XCSE	20160708 16:22:39.137000