

Nasdaq Copenhagen

17 May 2016

Company Announcement No. 19, 2016

## Spar Nord share buyback programme: Transactions in week 19

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed in compliance with the European Commission's Regulation No 2273/2003 of 22 December 2002 (the Safe Harbour Regulation).

In week 19 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	733,931		41,501,277
9 May 2016	25,000	52.94	1,323,500
10 May 2016	26,000	52.79	1,372,540
11 May 2016	24,000	53.42	1,282,080
12 May 2016	22,000	53.44	1,175,680
13 May 2016	20,000	53.19	1,063,800
<b>Total – week 19</b>	<b>117,000</b>		<b>6,217,600</b>
<b>Total - accumulated</b>	<b>850,931</b>		<b>47,718,877</b>

Following the above transactions, Spar Nord holds a total of 886,316 own shares, equal to 0.71 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,  
Spar Nord

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