

Nasdaq Copenhagen

18 April 2016

Company Announcement No. 13, 2016

Spar Nord share buyback programme: Transactions in week 15

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed in compliance with the European Commission's Regulation No 2273/2003 of 22 December 2002 (the Safe Harbour Regulation).

In week 15 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	450,931		25,972,227
11 April 2016	11,000	50.00	649,000
12 April 2016	10,000	57.98	579,800
13 April 2016	10,000	58.25	582,500
14 April 2016	11,000	58.09	638,990
15 April 2016	13,000	57.83	751,790
Total – week 15	55,000		3,202,800
Total - accumulated	505,931		29,174,307

Following the above transactions, Spar Nord holds a total of 644,697 own shares, equal to 0.51 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

Ole Madsen
Senior Vice President, Communication & IR

Telephone: +45 96344010
oma@sparnord.dk

Spar Nord Bank A/S

Direktionen
Postboks 162
9100 Aalborg

Reg. nr. 9380
Telefon 96 34 40 00
Telefax 96 34 45 62
Swift spno dk 22

www.sparnord.dk
sparnord@sparnord.dk