

NASDAQ OMX Copenhagen

20 May 2015

Company Announcement no. 12

Top management reshuffle

This is to announce that in agreement with the Bank's Board of Directors, Bent Jensen, Managing Director, resigns his position on the Executive Board of Spar Nord Bank with as of today.

The background to this reshuffle is that the Board of Directors has ascertained that cooperation on the Bank's Executive Board is not functioning optimally, and that the best solution is for Bent Jensen to step down as mentioned above.

The Board of Directors acknowledges Bent Jensen's efforts and contributions to Spar Nord's growth during his time on the Executive Board.

After this reshuffle, the Bank's Executive Board will consist of three members.

Sincerely yours,
Spar Nord

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